

ORDINANCE NO. 18-03



**ORDINANCE LEVYING AND ASSESSING MUNICIPAL TAX FOR THE MISSISSIPPI VALLEY LIBRARY DISTRICT
OF THE COUNTIES OF MADISON AND ST. CLAIR, STATE OF ILLINOIS
FOR THE FISCAL YEAR BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018**

WHEREAS, the President and the Board of Trustees of the Mississippi Valley Library District, in the Counties of Madison and St. Clair, State of Illinois, did on the 18th day of September 2017 pass the Annual Budget and Appropriation Ordinance (Ordinance No. 18-02) for said Library District for the fiscal year commencing on July 1, 2017 and ending June 30, 2018; and

WHEREAS, said Annual Budget and Appropriation Ordinance was duly published as provided by law after its passage;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE MISSISSIPPI VALLEY LIBRARY DISTRICT, IN THE COUNTIES OF MADISON AND ST. CLAIR, STATE OF ILLINOIS, as follows:

Section 1: That the total sum of ONE MILLION ONE HUNDRED SIXTY-NINE THOUSAND THREE HUNDRED DOLLARS (\$1,169,300.00), composed as follows: The sum of EIGHT HUNDRED FIFTY FOUR THOUSAND THREE HUNDRED DOLLARS (\$854,300), being the amount deemed required for the necessary corporate purposes of the Mississippi Valley Library District, Madison and St. Clair Counties, Illinois; the sum of FIFTY THOUSAND DOLLARS (\$50,000.00), being required for the payment of employer contributions of the Mississippi Valley Library District to the Social Security Fund; the sum of FIFTY FIVE THOUSAND DOLLARS (\$55,000.00), being required for payment of employer contributions of the Mississippi Valley Library District to the Illinois Municipal Retirement Fund; the sum of TEN THOUSAND DOLLARS (\$10,000.00), being required for the payment of the professional opinion of an accountant and other auditing expenses from an Audit Fund; the sum of ONE HUNDRED FIVE THOUSAND DOLLARS

(\$105,000.00) for the purpose of payments of premiums due for the purchase of liability insurance, worker's compensation and unemployment insurance, property damage (fire) insurance, expenditures for risk management, and legal fees for defending or otherwise protecting itself against liability from a Liability Fund; the sum of NINETY FIVE THOUSAND DOLLARS (\$95,000.00), being required for the maintenance, repairs and alterations of library buildings and equipment from a Maintenance Fund, be and the same is hereby levied and assessed upon and against all taxable property within this Library District according to the full fair value as established and ascertained for State and County purposes for the fiscal year beginning July 1, 2017 and ending June 30, 2018 and the Board of Trustees of the Mississippi Valley Library District having on the 18th day of September, 2017 duly passed and adopted the Annual Budget and Appropriation Ordinance for the fiscal year beginning July 1, 2017 and ending June 30, 2018 and said Ordinance having been duly published in a newspaper of general circulation within this Public Library District, this Board finds that the specific purposes and the specific amounts provided for in said Annual Budget and Appropriation Ordinance, a copy of which is attached hereto and by this reference made a part hereof, are required to be levied for the necessary purposes of the Mississippi Valley Library District.

Section 2: The Secretary of the Board of Trustees of the Mississippi Valley Library District is hereby directed to file a duly certified copy of this Ordinance with the County Clerks of Madison and St. Clair Counties, Illinois, in accordance with the laws of the State of Illinois, on or before the last Tuesday of December 2017; and said County Clerks are hereby authorized and directed to extend the said tax so levied by this Ordinance according to law, against all taxable property within the Mississippi Valley Library District. The Secretary of the Mississippi Valley Library District shall also file on or before the last Tuesday of December 2017, duly certified copies of the Annual Budget and Appropriation Ordinance and this Ordinance with the Mississippi Valley Library District where they shall be available for public inspection as provided by law.

Section 3: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed by the Board of Trustees of the Mississippi Valley Library District and approved by the President thereof this 16th day of October, 2017.



Mark Schusky
President of the Board of Trustees

ATTEST:



Marie Barron Johnson
Secretary of the Board of Trustees

