

**MINUTES of the MISSISSIPPI VALLEY LIBRARY DISTRICT
BOARD OF TRUSTEES FINANCE COMMITTEE MEETING**

DATE: January 8, 2021
TIME: 6:30 PM
PLACE: Blum House, 414 West Main Street, Collinsville, IL and via Zoom

A Statement by Executive Director Kyla Waltermire:

"The Governor of the State of Illinois has issued a disaster declaration related to public health concerns and all or part of the Mississippi Valley Library District's jurisdiction is covered by the disaster area. In my role as the Executive Director of the Mississippi Valley Library District, I have determined that an in-person meeting is not practical or prudent due to the disaster. Therefore, the Board of Trustees is meeting virtually."

Call to Order and Roll Call

Finance Committee chair Nancy Gerstenecker called the meeting to order at 6:40 PM. Roll call was taken.

Trustees present in person: Nancy Gerstenecker

Trustees present via Zoom: Laura Gottschalk

Also attending in person:

Kyla Waltermire, Executive Director, Mississippi Valley Library District

Katie Heaton, Assistant Director, Mississippi Valley Library District

Pledge of Allegiance

Public Input - None.

Unfinished Business - None.

New Business

A. Revisions to Finances Policy

Kyla Waltermire provided background information for the suggested policy, which focuses on the addition of a Purchasing and Authority to Spend section, and requested feedback on the draft. It was recommended that the "up to \$10,000" and "extreme emergency" sections be modified to require authorization from two of the three listed Board officers as well as to require that the full Board be informed of purchases made under these provisions. Upon inclusion of these modifications, the Finance Committee agreed to propose the policy revisions at the next regular Board meeting.

Closed Session - None.

Adjournment

Nancy Gerstenecker moved and Laura Gottschalk seconded a motion to adjourn. A roll call vote was taken:

Nancy Gerstenecker - yes

Laura Gottschalk - yes

Motion carried. The meeting adjourned at 6:54 PM.