

**Notice & Agendas – Mississippi Valley Library District  
Public Hearing & Board of Trustees Meeting  
October 4, 2024 at 4:30 PM**

**On-Site at the Collinsville Memorial Library, 408 West Main Street, Collinsville, IL 62234 and  
Via Zoom**

**Board of Trustees Finance Committee Meeting**

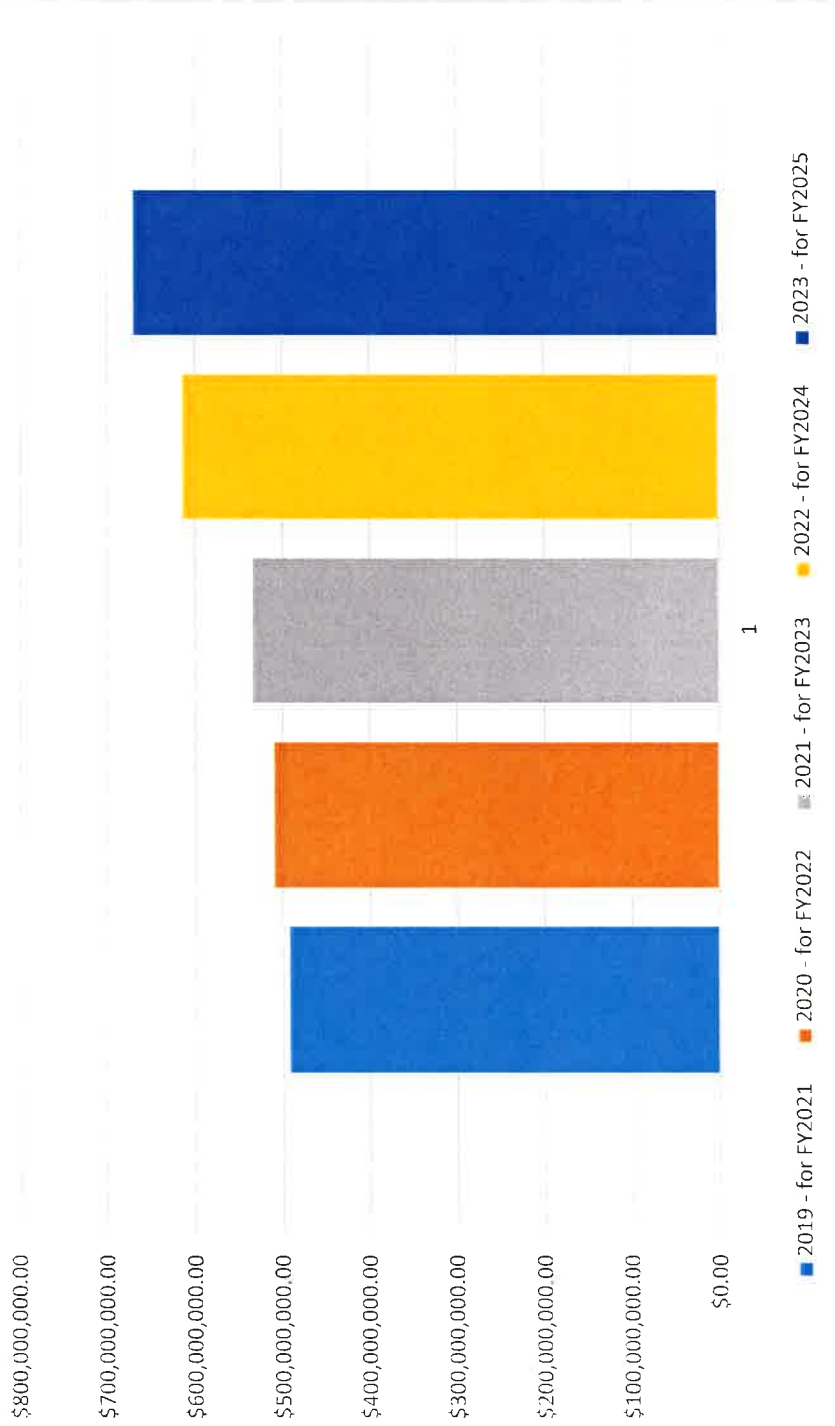
1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Public Input  
*Public comment policies are found in the Board of Trustees Bylaws*
4. Trustee Comments
5. Unfinished Business
6. New Business
  - a. Initial Review of Information and Discussion about FY2025 Tax Levy
7. Closed Session
  - a. Closed session, if necessary, for any lawful exemption pursuant to Section 2(c) of the Illinois Open Meetings Act
8. Action for Items Discussed in Closed Session
  - a. Action(s), if necessary, for any lawfully exempt matter discussed in closed session
9. Adjournment

The Mississippi Valley Library District is subject to the requirements of the Americans with Disabilities Act. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are required to contact the library administrator (618-344-1112) promptly to allow the Mississippi Valley Library District to make reasonable accommodations for those patrons.

Rate Setting EAVs by Tax Year

|                   |                  |
|-------------------|------------------|
| 2019 - for FY2021 | \$492,718,930.00 |
| 2020 - for FY2022 | \$509,972,303.00 |
| 2021 - for FY2023 | \$534,458,718.00 |
| 2022 - for FY2024 | \$613,839,167.00 |
| 2023 - for FY2025 | \$669,531,311.00 |

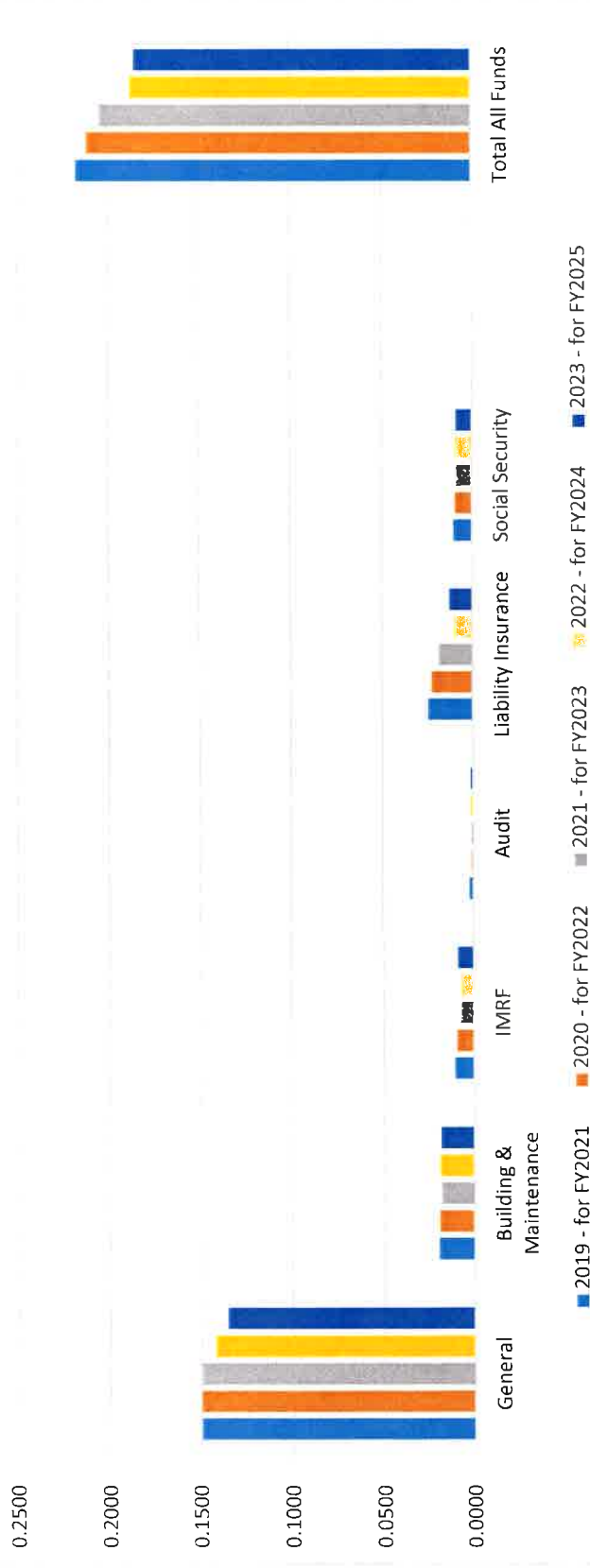
Rate-Setting EAV by Tax Year



Tax Rate by Fund per Year

|                   | General | Building & Maintenance | IMRF   | Audit  | Liability Insurance | Social Security | Total All Funds |
|-------------------|---------|------------------------|--------|--------|---------------------|-----------------|-----------------|
| 2019 - for FY2021 | 0.1500  | 0.0199                 | 0.0107 | 0.0022 | 0.0246              | 0.0103          | 0.2177          |
| 2020 - for FY2022 | 0.1500  | 0.0193                 | 0.0095 | 0.0010 | 0.0226              | 0.0095          | 0.2119          |
| 2021 - for FY2023 | 0.1500  | 0.0186                 | 0.0075 | 0.0010 | 0.0188              | 0.0090          | 0.2049          |
| 2022 - for FY2024 | 0.1421  | 0.0190                 | 0.0066 | 0.0014 | 0.0098              | 0.0090          | 0.1879          |
| 2023 - for FY2025 | 0.1355  | 0.0185                 | 0.0090 | 0.0012 | 0.0127              | 0.0088          | 0.1857          |

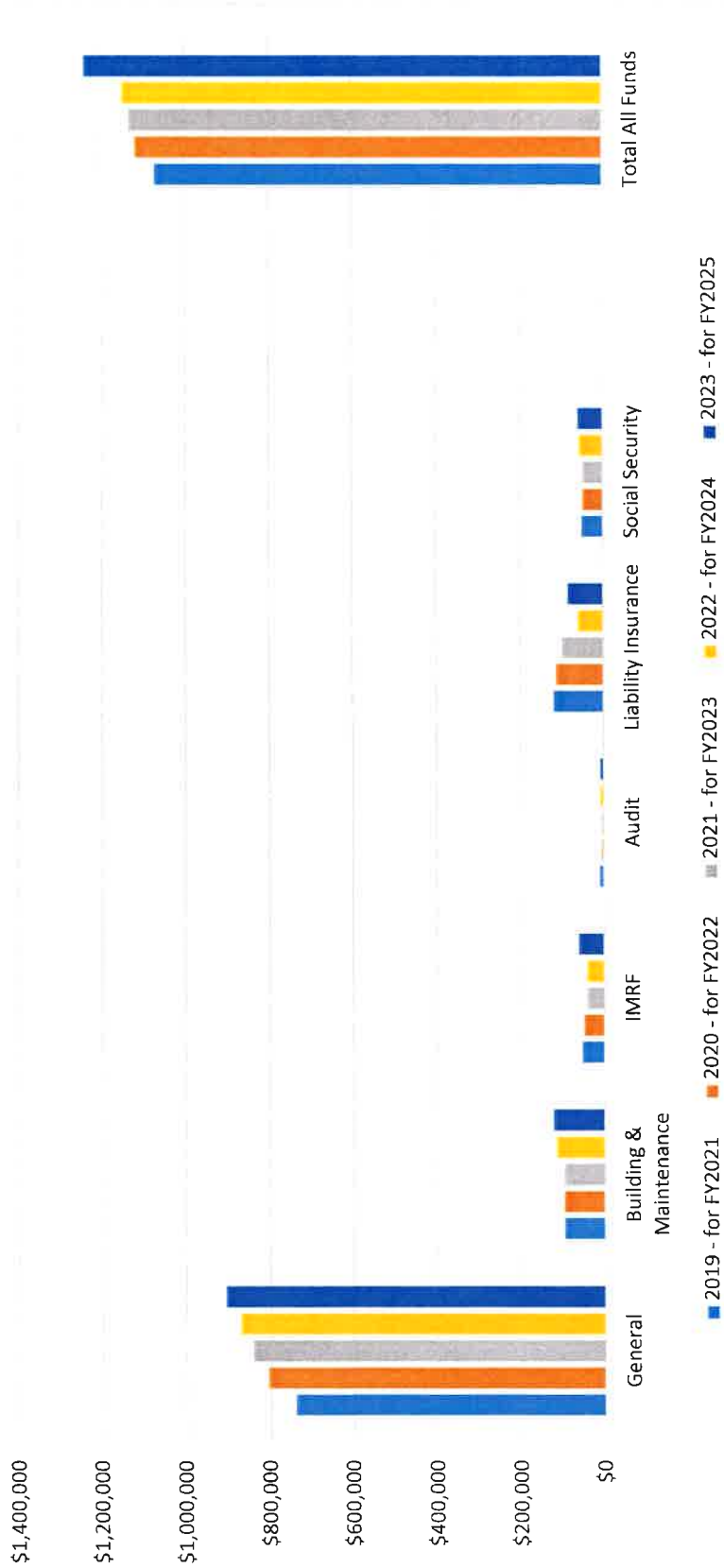
Tax Rate by Fund per Year



Levied Amount by Fund per Year

|                   | General   | Building & Maintenance | IMRF     | Audit    | Liability Insurance | Social Security | Total All Funds |
|-------------------|-----------|------------------------|----------|----------|---------------------|-----------------|-----------------|
| 2019 - for FY2021 | \$740,000 | \$98,000               | \$52,500 | \$10,500 | \$120,750           | \$50,400        | \$1,072,150     |
| 2020 - for FY2022 | \$806,397 | \$98,000               | \$48,000 | \$5,000  | \$115,000           | \$48,000        | \$1,120,397     |
| 2021 - for FY2023 | \$842,663 | \$99,000               | \$40,000 | \$5,000  | \$100,000           | \$48,000        | \$1,134,663     |
| 2022 - for FY2024 | \$872,007 | \$116,181              | \$40,000 | \$8,000  | \$60,000            | \$55,000        | \$1,151,188     |
| 2023 - for FY2025 | \$907,097 | \$124,186              | \$60,000 | \$8,000  | \$85,000            | \$59,000        | \$1,243,283     |

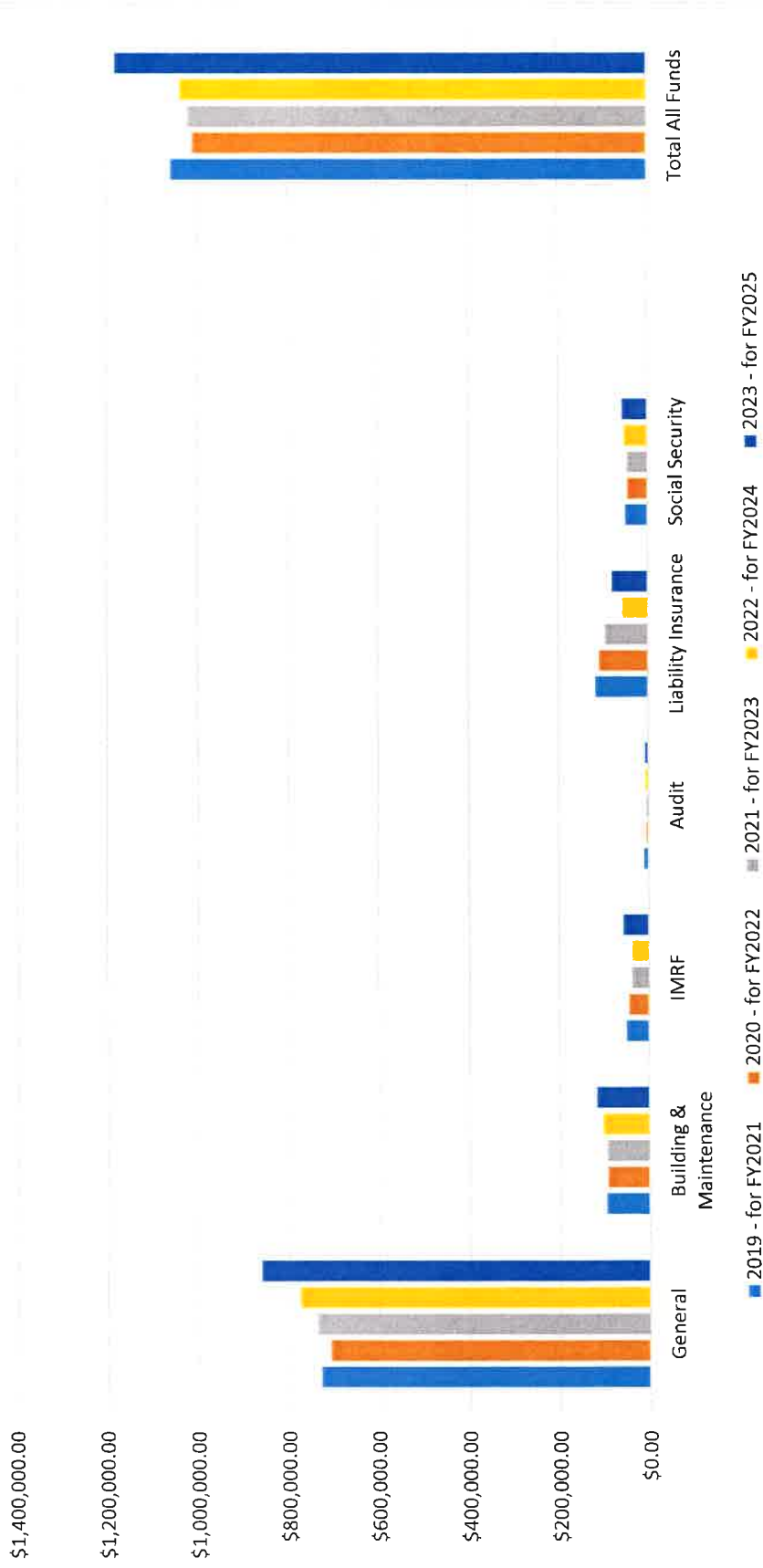
Levied Amount by Fund per Year



Budgeted Amount (Levies Only) by Fund per Year

|                   | General      | Building & Maintenance | IMRF        | Audit       | Liability Insurance | Social Security | Total All Funds |
|-------------------|--------------|------------------------|-------------|-------------|---------------------|-----------------|-----------------|
| 2019 - for FY2021 | \$730,000.00 | \$97,000.00            | \$51,500.00 | \$10,500.00 | \$119,000.00        | \$50,400.00     | \$1,058,400.00  |
| 2020 - for FY2022 | \$709,200.93 | \$93,614.52            | \$45,861.66 | \$5,200.81  | \$110,162.54        | \$45,861.66     | \$1,009,902.12  |
| 2021 - for FY2023 | \$738,249.47 | \$95,480.26            | \$38,881.14 | \$4,921.66  | \$96,464.60         | \$46,263.63     | \$1,020,260.76  |
| 2022 - for FY2024 | \$776,812.63 | \$103,575.02           | \$38,840.63 | \$7,768.13  | \$58,002.01         | \$52,823.26     | \$1,037,821.68  |
| 2023 - for FY2025 | \$862,080.92 | \$117,931.73           | \$57,196.89 | \$7,665.56  | \$80,783.23         | \$56,607.23     | \$1,182,265.56  |

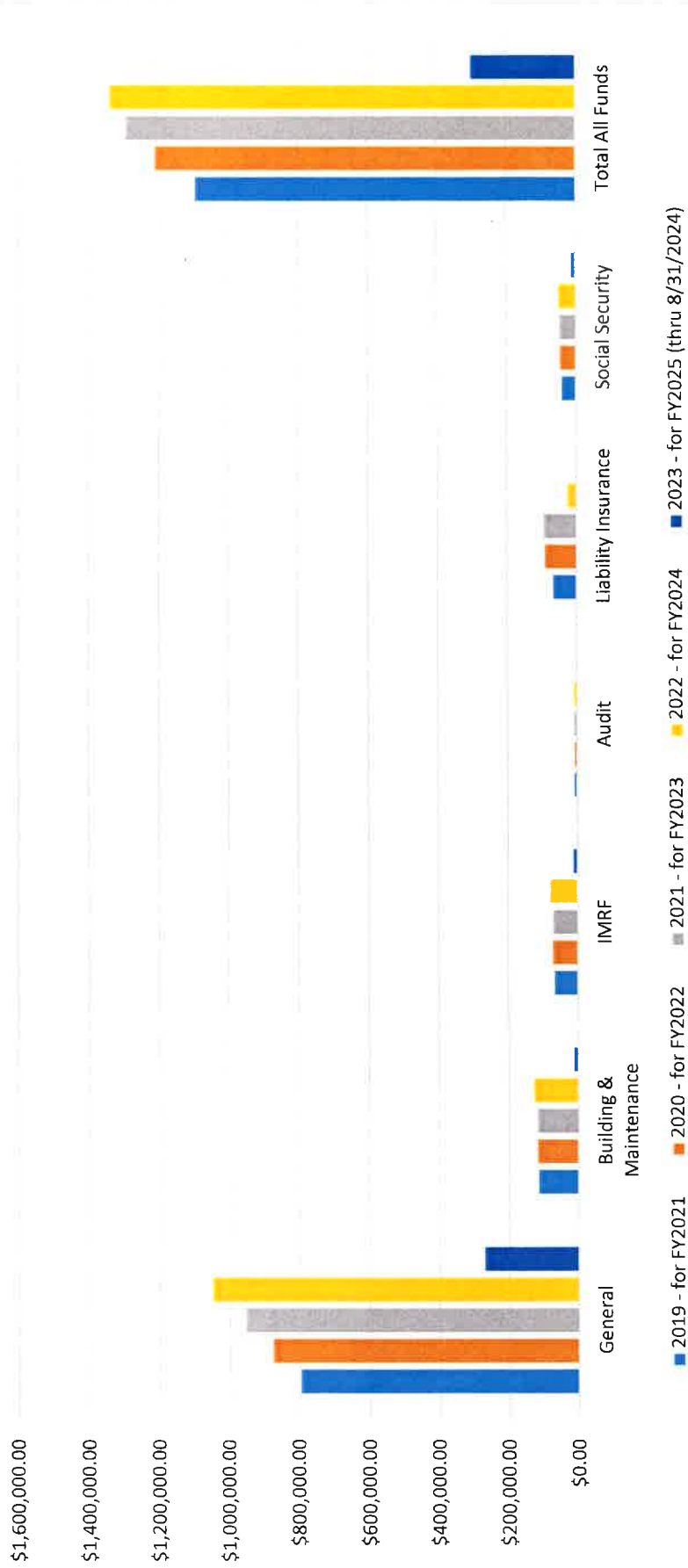
Budgeted Amount (Levies Only) by Fund per Year



Actual Expenses by Fund per Year

|                                    | General        | Building & Maintenance | IMRF        | Audit      | Liability Insurance | Social Security | Total All Funds |
|------------------------------------|----------------|------------------------|-------------|------------|---------------------|-----------------|-----------------|
| 2019 - for FY2021                  | \$796,940.28   | \$114,309.33           | \$67,330.86 | \$8,000.00 | \$67,138.50         | \$40,319.27     | \$1,094,038.24  |
| 2020 - for FY2022                  | \$875,880.97   | \$116,500.03           | \$72,478.36 | \$8,050.00 | \$90,723.16         | \$45,301.47     | \$1,208,933.99  |
| 2021 - for FY2023                  | \$953,389.72   | \$117,563.84           | \$71,506.44 | \$8,200.00 | \$93,249.29         | \$47,233.66     | \$1,291,142.95  |
| 2022 - for FY2024                  | \$1,049,300.04 | \$126,888.13           | \$79,463.17 | \$8,360.00 | \$24,766.48         | \$49,579.35     | \$1,338,357.17  |
| 2023 - for FY2025 (thru 8/31/2024) | \$269,905.71   | \$10,562.14            | \$11,678.91 | \$0.00     | \$0.00              | \$9,807.36      | \$301,954.12    |

Actual Expenses by Fund per Year





Estimated End of Fiscal Year Fund Balances

Estimated End-of-FY Fund Balances for FY2025

**FOR TAX REVENUE ONLY**

|  | General         | Audit       | IMRF        | Building & Maintenance | Liability Insurance | FICA        |
|--|-----------------|-------------|-------------|------------------------|---------------------|-------------|
| Starting balance July 1, 2024          | \$ 655,511.60   | \$ 9,558.83 | \$60,200.51 | \$ 4,508.41            | \$128,961.51        | \$49,034.83 |
| Estimated tax revenue based on budget  | \$ 862,080.92   | \$ 7,665.56 | \$57,196.89 | \$117,931.73           | \$ 80,783.23        | \$56,607.23 |
| Estimated expenditures based on budget | \$ 1,165,503.48 | \$ 8,500.00 | \$54,400.00 | \$117,000.00           | \$105,000.00        | \$59,000.00 |
| End of FY Transfers to Reserve Fund    | \$ (100,000.00) |             |             |                        |                     |             |
| Estimated ending balance June 30, 2025 | \$ 352,089.04   | \$ 8,724.39 | \$62,997.40 | \$ 5,440.14            | \$104,744.74        | \$46,642.06 |

**FOR ALL BUDGETED REVENUE**

|  | General         | Audit       | IMRF        | Building & Maintenance | Liability Insurance | FICA        |
|--|-----------------|-------------|-------------|------------------------|---------------------|-------------|
| Starting balance July 1, 2024          | \$ 655,511.60   | \$ 9,558.83 | \$60,200.51 | \$ 4,508.41            | \$128,961.51        | \$49,034.83 |
| Estimated all revenue based on budget  | \$ 1,127,197.06 | \$ 8,465.56 | \$61,696.89 | \$118,831.73           | \$ 90,783.23        | \$60,107.23 |
| Estimated expenditures based on budget | \$ 1,165,503.48 | \$ 8,500.00 | \$54,400.00 | \$117,000.00           | \$105,000.00        | \$59,000.00 |
| End of FY Transfers to Reserve Fund    | \$ (100,000.00) |             |             |                        |                     |             |
| Estimated ending balance June 30, 2025 | \$ 617,205.18   | \$ 9,524.39 | \$67,497.40 | \$ 6,340.14            | \$114,744.74        | \$50,142.06 |



Estimated End of Fiscal Year Fund Balances

Estimated End-of-FY Fund Balances for FY2026

FOR TAX  
REVENUE  
ONLY

|  | General         | Audit      | IMRF        | Building & Maintenance | Liability Insurance | FICA        |
|--|-----------------|------------|-------------|------------------------|---------------------|-------------|
| Starting balance July 1, 2025          | \$ 617,205.18   | \$9,524.39 | \$67,497.40 | \$ 6,340.14            | \$114,744.74        | \$50,142.06 |
| Estimated tax revenue based on budget  | \$ 924,384.20   | \$5,700.00 | \$23,750.00 | \$127,534.65           | \$ 57,000.00        | \$42,750.00 |
| Estimated expenditures based on budget | \$ 1,165,503.48 | \$8,500.00 | \$54,400.00 | \$117,000.00           | \$105,000.00        | \$59,000.00 |
| End of FY Transfers to Reserve Fund    | \$ (100,000.00) |            |             |                        |                     |             |
| Estimated ending balance June 30, 2026 | \$ 276,085.90   | \$6,724.39 | \$36,847.40 | \$ 16,874.79           | \$ 66,744.74        | \$33,892.06 |

Estimated tax revenue above based on 95% collection of levied amount, plus adjustments to bring savings' cushion closer to recommended range. Estimated expenditures unchanged from prior year.

3-6 months'

savings based

|                           |                           |                 |                     |                   |                     |                   |
|---------------------------|---------------------------|-----------------|---------------------|-------------------|---------------------|-------------------|
| on estimated expenditures | \$291,375.87 - 582,751.74 | \$2,125 - 4,250 | \$13,600 - \$27,200 | \$29,250 - 58,500 | \$26,250 - \$52,500 | \$14,750 - 29,500 |
|---------------------------|---------------------------|-----------------|---------------------|-------------------|---------------------|-------------------|

5% increase over estimated

|                          |                           |                       |                   |                      |                         |                         |
|--------------------------|---------------------------|-----------------------|-------------------|----------------------|-------------------------|-------------------------|
| expenditures from FY2025 | \$305,944.66 - 611,889.33 | \$2,231.25 - 4,462.50 | \$14,280 - 28,560 | \$30,712.50 - 61,425 | \$27,562.50 - 55,125.00 | \$15,487.50 - 30,975.00 |
|--------------------------|---------------------------|-----------------------|-------------------|----------------------|-------------------------|-------------------------|

**DETERMINING GENERAL CORPORATE  
FUND TAX RATE  
(CAPPED AT .15% / .0015 mills)**

|                                  | 3% increase   | 2% increase   | 1% increase   | No increase   |
|----------------------------------|---------------|---------------|---------------|---------------|
| Prior year's levy (f/ ordinance) | 1,243,283     | 1,243,283     | 1,243,283     | 1,243,283     |
| x % increase                     | <u>1.0300</u> | <u>1.0200</u> | <u>1.0100</u> | <u>1.0000</u> |
| total FY2024 levy                | 1,280,581     | 1,268,149     | 1,255,716     | 1,243,283     |

**NOTES**

**Confirmed Levies  
for FY2025**

|   |           |           |           |           |
|---|-----------|-----------|-----------|-----------|
| - building & maintenance (capped at .02% / .0002 mills) | (134,247) | (134,247) | (134,247) | (134,247) |
| - FICA  | (45,000)  | (45,000)  | (45,000)  | (45,000)  |
| - liability insurance                                   | (60,000)  | (60,000)  | (60,000)  | (60,000)  |
| - audit   | (6,000)   | (6,000)   | (6,000)   | (6,000)   |
| - IMRF  | (25,000)  | (25,000)  | (25,000)  | (25,000)  |
| general corporate fund levy                             | 1,010,334 | 997,902   | 985,469   | 973,036   |

Will be autocalculated based on final tax year 2024 EAV.  
Decrease to bring EOY balance closer to recommended range  
Decrease to bring EOY balance closer to recommended range  
Decrease to bring EOY balance closer to recommended range  
Decrease to bring EOY balance closer to recommended range

|                |
|----------------|
| 1,243,283      |
| (124,186)      |
| (59,000)       |
| (85,000)       |
| (8,000)        |
| (60,000)       |
| <u>907,097</u> |

|                                 |                    |                    |                    |                    |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|
| general corporate fund levy     | 1,010,334          | 997,902            | 985,469            | 973,036            |
| / estimated tax year 2024 EAV   | <u>671,236,150</u> | <u>671,236,150</u> | <u>671,236,150</u> | <u>671,236,150</u> |
| general corporate fund tax rate | 0.001505           | 0.001487           | 0.001468           | 0.001450           |

Data provided by the counties' assessors as of 9/26/2024

|                                       |                 |                 |                 |                 |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|
| <b>Total all tax funds - tax rate</b> | <b>0.001908</b> | <b>0.001889</b> | <b>0.001871</b> | <b>0.001852</b> |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|

Amount of current budgeted income from sources other than taxes:  
\$311,616

|                                 |                |                |                |                |
|---------------------------------|----------------|----------------|----------------|----------------|
| Estimated EAV for tax year 2024 | 671,236,150    | 671,236,150    | 671,236,150    | 671,236,150    |
| / 1000                          | <u>1,000</u>   | <u>1,000</u>   | <u>1,000</u>   | <u>1,000</u>   |
| Value of 1 mill                 | 671,236        | 671,236        | 671,236        | 671,236        |
| \$ increase in overall levy     | 37,298         | 24,866         | 12,433         | 0              |
| / Value of 1 mill               | <u>671,236</u> | <u>671,236</u> | <u>671,236</u> | <u>671,236</u> |
| Mill rate increase              | 0.0556         | 0.0370         | 0.0185         | 0.0000         |

Amount of current budgeted expenses allocated to personnel costs:

|   |              |              |              |              |
|---|--------------|--------------|--------------|--------------|
| Collinsville average household value (Zillow.com) | \$177,978.00 | \$177,978.00 | \$177,978.00 | \$177,978.00 |
|---|--------------|--------------|--------------|--------------|

Data as of 9/16/2024

Wages - \$745,000  
Benefits & Taxes - \$243,000

|   |               |               |               |               |
|---|---------------|---------------|---------------|---------------|
| * Equalization Rate - Madison County (IL Dep. Of Rev. 2022) | <u>0.3332</u> | <u>0.3332</u> | <u>0.3332</u> | <u>0.3332</u> |
| Assessed value of average household                         | \$59,302.27   | \$59,302.27   | \$59,302.27   | \$59,302.27   |
| Assessed value of average household                         | \$59,302.27   | \$59,302.27   | \$59,302.27   | \$59,302.27   |

% of current budgeted expenses

| <b>* County Multiplier - (est. f/ County</b> |              |               |               |               |               |
|--|--------------|---------------|---------------|---------------|---------------|
|  | <u>2024)</u> | <u>1.0816</u> | <u>1.0816</u> | <u>1.0816</u> | <u>1.0816</u> |
| Adjusted assessed value of average household | \$64,141.33  | \$64,141.33   | \$64,141.33   | \$64,141.33   | \$64,141.33   |
| Adjusted assessed value of average household | \$64,141.33  | \$64,141.33   | \$64,141.33   | \$64,141.33   | \$64,141.33   |
| * Mill rate increase                         | 0.0556       | 0.0370        | 0.0185        | 0.0000        | 0.0000        |
| <u>/1000</u>                                 | <u>1,000</u> | <u>1,000</u>  | <u>1,000</u>  | <u>1,000</u>  | <u>1,000</u>  |
| Increased overall tax in \$                  | \$3.56       | \$2.38        | \$1.19        | \$0.00        | \$0.00        |

allocated to  
personnel costs:  
  
Wages: 49.26%  
Benefits & Taxes -  
16.07%  
  
Combined: 65.32%

|  |             |             |             |             |                      |
|--|-------------|-------------|-------------|-------------|----------------------|
| Fairmont City average household value (Zillow.com) | \$68,423.00 | \$68,423.00 | \$68,423.00 | \$68,423.00 | Data as of 9/16/2024 |
|--|-------------|-------------|-------------|-------------|----------------------|

| <b>* Equalization Rate - St. Clair County</b> |                            |               |               |               |               |
|---|----------------------------|---------------|---------------|---------------|---------------|
|   | <u>(Co. Assessor 2024)</u> | <u>0.3095</u> | <u>0.3095</u> | <u>0.3095</u> | <u>0.3095</u> |
| Assessed value of average household           | \$21,176.92                | \$21,176.92   | \$21,176.92   | \$21,176.92   | \$21,176.92   |
| Assessed value of average household           | \$21,176.92                | \$21,176.92   | \$21,176.92   | \$21,176.92   | \$21,176.92   |

| <b>* County Multiplier - (Co. Assessor</b>   |              |               |               |               |  |
|--|--------------|---------------|---------------|---------------|--|
|  | <u>2024)</u> | <u>1.0999</u> | <u>1.0999</u> | <u>1.0999</u> | <u>1.0999</u>                                    |
| Adjusted assessed value of average household | \$23,292.49  | \$23,292.49   | \$23,292.49   | \$23,292.49   | Average of tentative multipliers as of 9/16/2024 |
| Adjusted assessed value of average household | \$23,292.49  | \$23,292.49   | \$23,292.49   | \$23,292.49   |  |
| * Mill rate increase                         | 0.0556       | 0.0370        | 0.0185        | 0.0000        |  |
| <u>/1000</u>                                 | <u>1000</u>  | <u>1000</u>   | <u>1000</u>   | <u>1000</u>   |  |
| Increased overall tax in \$                  | \$1.29       | \$0.86        | \$0.43        | \$0.00        |  |